

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
IOL Chemicals & Pharmaceuticals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s IOL Chemicals & Pharmaceuticals Limited** (the "Company") for the quarter and half year ended 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashwani & Associates

Chartered Accountants

Firm Registration No.: 000497N

by the hand of



Arvind Jain

Partner

M. No.: 097549

UDIN: 24097549BKDFKK1711

Place: Ludhiana

Dated: 14.11.2024



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-SEPTEMBER-2024

in ₹ Crore

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Audited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Audited)	31-Mar-2024 (Audited)
	Income:						
I	Revenue from operations	525.75	502.38	545.30	1,028.13	1,108.48	2,132.79
II	Other Income	6.43	7.38	7.11	13.81	14.17	30.07
III	Total income (I+II)	532.18	509.76	552.41	1,041.94	1,122.65	2,162.86
	Expenses:						
	Cost of materials consumed	351.75	323.02	350.99	674.77	727.69	1,435.05
	Purchases of stock-in-trade	-	-	-	-	0.15	0.15
	Changes in inventories of finished goods, work-in-progress and stock in trade	3.89	13.35	2.53	17.24	(9.36)	(38.25)
	Employee benefits expense	58.70	53.05	48.99	111.75	103.08	201.02
	Finance costs	4.12	2.15	4.44	6.27	8.39	16.10
	Depreciation and amortization expenses	17.93	16.80	15.67	34.73	30.11	62.85
	Other expenses	69.85	62.16	78.69	132.01	149.96	303.30
	Total Expenses (IV)	506.24	470.53	501.31	976.77	1,010.02	1,980.22
V	Profit before exceptional items and tax (III-IV)	25.94	39.23	51.10	65.17	112.63	182.64
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	25.94	39.23	51.10	65.17	112.63	182.64
VIII	Tax Expense:						
	Current tax	4.57	8.77	11.11	13.34	25.71	37.01
	Deferred tax	2.22	0.78	2.20	3.00	2.92	10.21
	Total tax expense	6.79	9.55	13.31	16.34	28.63	47.22
IX	Profit for the period (VII-VIII)	19.15	29.68	37.79	48.83	84.00	135.42
X	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss						
(i)	Remeasurement gain/(loss) of defined benefit obligation	(0.04)	(1.81)	(0.62)	(1.85)	(2.25)	(1.71)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.01	0.46	0.16	0.47	0.57	0.43
B	Items that will be reclassified to profit or loss						
(i)	Net movement in effective portion of cash flow hedge reserve	0.15	(0.10)	(0.02)	0.05	(0.04)	(0.01)
(ii)	Income tax relating to items that will be reclassified to profit or loss	(0.04)	0.02	-	(0.02)	0.01	-
XI	Total Comprehensive Income for the period (IX+X)	19.23	28.25	37.31	47.48	82.29	134.13
XII	Paid-up equity share capital (Face value ₹10/- per share)	58.71	58.71	58.71	58.71	58.71	58.71
XIII	Other equity (Reserves excluding revaluation reserve)	1,600.10	1,580.87	1,530.13	1,600.10	1,530.13	1,552.62
XIV	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31-Mar-2024)						
	Basic and Diluted ₹	3.26	5.06	6.44	8.32	14.31	23.07



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

in ₹ Crore

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Audited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Audited)	31-Mar-2024 (Audited)
1	Segment Revenue						
	(Net sale/income)						
	- Chemical	284.28	258.73	290.24	543.01	591.08	1,140.24
	- Pharmaceutical	293.81	295.66	332.34	589.47	680.38	1,262.54
	- Unallocated	6.43	7.38	9.06	13.81	17.63	35.87
	Total	584.52	561.77	631.64	1,146.29	1,289.09	2,438.65
	Less : Inter segment revenue	52.34	52.01	79.23	104.35	166.44	275.79
Net sales/income from operations	532.18	509.76	552.41	1,041.94	1,122.65	2,162.86	
2	Segment Results						
	Profit before tax and interest (from each segment)						
	- Chemical	1.92	2.23	3.02	4.15	13.04	15.07
	- Pharmaceutical	24.60	34.61	50.43	59.21	100.48	174.22
	Total	26.52	36.84	53.45	63.36	113.52	189.29
	Less: Interest	4.12	2.15	4.44	6.27	8.39	16.10
	Add: Other un-allocable income net off un-allocable expenditure	3.54	4.54	2.09	8.08	7.50	9.45
Total Profit before tax & Extraordinary items	25.94	39.23	51.10	65.17	112.63	182.64	
3	Segment Assets						
	- Chemical	552.51	552.87	449.84	552.51	449.84	558.40
	- Pharmaceutical	1,293.21	1,233.07	1,198.75	1,293.21	1,198.75	1,254.54
	- Unallocated	418.89	437.46	431.67	418.89	431.67	431.03
	Total Assets	2,264.61	2,223.40	2,080.26	2,264.61	2,080.26	2,243.97
4	Segment Liabilities						
	- Chemical	207.57	299.90	166.52	207.57	166.52	330.66
	- Pharmaceutical	170.98	130.00	151.73	170.98	151.73	150.11
	- Unallocated	227.25	153.92	173.17	227.25	173.17	151.87
	Total Liabilities	605.80	583.82	491.42	605.80	491.42	632.64



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

STANDALONE UNAUDITED BALANCE SHEET AS AT 30-SEPTEMBER-2024

in ₹ Crore

Particulars	As at 30-Sep-2024 (Unaudited)	As at 31-Mar-2024 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	998.29	921.12
(b) Capital work-in-progress	121.76	99.83
(c) Other Intangible assets	12.92	11.57
(d) Intangible assets under development	0.03	1.04
(e) Financial assets		
(i) Investments	17.71	17.71
(ii) Other financial assets	7.66	48.87
(f) Other non-current assets	20.93	24.35
Total non-current assets	1,179.30	1,124.49
2 Current assets		
(a) Inventories	375.68	424.84
(b) Financial assets		
(i) Investments	3.16	2.88
(ii) Trade receivables	464.56	471.23
(iii) Cash and cash equivalents	18.23	7.53
(iv) Bank balances other than (iii) above	132.42	135.09
(v) Other financial assets	5.28	7.11
(c) Current tax assets (net)	9.59	6.76
(d) Other current assets	76.39	64.04
Total current assets	1,085.31	1,119.48
TOTAL ASSETS	2,264.61	2,243.97
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	58.71	58.71
(b) Other equity	1,600.10	1,552.62
Total equity	1,658.81	1,611.33
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Provisions	7.39	6.71
(c) Deferred tax liabilities (net)	68.69	66.14
(d) Other non-current liabilities	-	0.04
Total non-current liabilities	76.08	72.89
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	128.42	32.76
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	9.13	8.16
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	329.04	461.02
(iii) Other financial liabilities	48.06	37.55
(b) Other current liabilities	11.33	16.87
(c) Provisions	3.74	3.39
Total current liabilities	529.72	559.75
TOTAL EQUITY AND LIABILITIES	2,264.61	2,243.97



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

STANDALONE UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-SEPTEMBER-2024

in ₹ Crore

Particulars	Half year ended 30-Sep-2024 (Unaudited)	Half year ended 30-Sep-2023 (Audited)
Cash flow from operating activities		
Profit before tax	65.17	112.63
Adjustments for:		
Depreciation and amortisation expense	34.73	30.11
Net (Gain)/Loss on current investment	(0.23)	(0.12)
Unrealised foreign exchange (Gain)/Loss on foreign currency rate fluctuation	1.87	(1.36)
Net (Gain)/Loss on fair valuation of investments measured at fair value through profit or loss	(0.05)	(0.02)
Subsidy Income amortized	(0.02)	(0.03)
Interest income on financial assets carried at amortized cost net of rent amortized during the period	-	(0.03)
Sundry balances written off	0.02	0.03
Liabilities no longer required written back	-	-
Net (Gain)/Loss on Property, plant and equipment sold	0.08	(0.01)
Loss on Property, plant and equipment discarded	0.02	0.04
Interest expense	6.27	8.39
Interest income	(5.22)	(7.51)
	37.47	29.49
Operating profit before working capital changes	102.64	142.12
Changes in working capital:		
Increase/(Decrease) in trade payables and other liabilities	(133.56)	3.70
Decrease/(Increase) in trade and other receivables	(5.17)	36.14
Decrease/(Increase) in inventories	49.16	9.25
	(89.57)	49.09
Cash generated from operations	13.07	191.21
Income tax paid (net)	(16.17)	(31.00)
Net cash flow from/(used in) operating activities (A)	(3.10)	160.21
Cash flow from investing activities		
Purchase of property, plant and equipment including intangible assets and Capital work in progress	(125.69)	(113.91)
Proceeds from sale of property, plant and equipment	0.35	1.01
Proceeds from sale of investments	-	0.24
Purchase of investment	-	(0.24)
Interest received	6.36	6.40
Bank balances not considered as cash and cash equivalents:		
Decrease in deposit with banks, having original maturity more than three months	43.81	(19.58)
Increase in deposit with banks, in earmarked accounts to the extent held as margin money against borrowings and other commitments	(0.42)	(2.88)
Net cash flow from/(used in) investing activities (B)	(75.59)	(128.96)
Cash flow from financing activities		
Proceeds/(Repayment) of current borrowings	95.66	(20.58)
Interest paid	(6.27)	(8.38)
Lease rent payments	-	(0.18)
Net cash flow from/(used in) financing activities (C)	89.39	(29.14)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	10.70	2.11
Cash and cash equivalents at the beginning of the period	7.53	0.96
Cash and cash equivalents at the end of the period *	18.23	3.07
* Comprises		
Balances with banks in current account	17.66	2.54
Cash on hand	0.57	0.53
	18.23	3.07



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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
IOL Chemicals & Pharmaceuticals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/s IOL Chemicals & Pharmaceuticals Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Parent's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the Parent and the following entities:

Subsidiary Companies

- i. M/s IOL Speciality Chemicals Limited
- ii. M/s IOL Life Sciences Limited
- iii. M/s IOL Foundation

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of the subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of ₹ 0.78 crores as at September 30, 2024, total revenue of ₹ 0.28 crores and ₹ 1.01 crores for the quarter and half year ended September 30, 2024, respectively total net profit/ (loss) after tax of ₹ (0.01) crores and ₹ 0.28 crores for the quarter and half year ended September 30, 2024, respectively and total comprehensive income of ₹ (0.01) crores and ₹ 0.28 crores for the quarter and half year ended September 30, 2024, respectively and net cash outflow of ₹ (0.05) crores for the half year ended September 30, 2024, as considered in the Statement. According to the information and explanation given to us by the management, these interim financial results which are approved and certified by the management and these interim financial information are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Ashwani & Associates
Chartered Accountants
Firm Registration No.: 000497N

by the hand of



Arvind Jain
Partner

M. No.:097549
UDIN: 24097549BKDFKL6971

Place: Ludhiana
Dated:14.11.2024



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30-SEPTEMBER-2024

in ₹ Crore

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Audited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Audited)	31-Mar-2024 (Audited)
	Income:						
I	Revenue from operations	525.75	502.38	545.30	1,028.13	1,108.48	2,132.79
II	Other Income	6.43	7.38	7.11	13.81	14.17	30.07
III	Total income (I+II)	532.18	509.76	552.41	1,041.94	1,122.65	2,162.86
	Expenses:						
	Cost of materials consumed	351.75	323.02	350.99	674.77	727.69	1,435.05
	Purchases of stock-in-trade	-	-	-	-	0.15	0.15
	Changes in inventories of finished goods, work-in-progress and stock in trade	3.89	13.35	2.53	17.24	(9.36)	(38.25)
	Employee benefits expense	58.70	53.05	48.99	111.75	103.08	201.02
	Finance costs	4.12	2.15	4.44	6.27	8.39	16.10
	Depreciation and amortization expenses	17.94	16.82	15.69	34.76	30.14	62.91
	Other expenses	69.84	61.85	78.59	131.69	150.20	304.23
	Total Expenses (IV)	506.24	470.24	501.23	976.48	1,010.29	1,981.21
V	Profit before exceptional items and tax (III-IV)	25.94	39.52	51.18	65.46	112.36	181.65
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	25.94	39.52	51.18	65.46	112.36	181.65
VIII	Tax Expense:						
	Current tax	4.57	8.77	11.11	13.34	25.71	37.01
	Deferred tax	2.22	0.78	2.20	3.00	2.92	10.21
	Total tax expense	6.79	9.55	13.31	16.34	28.63	47.22
IX	Profit for the period (VII-VIII)	19.15	29.97	37.87	49.12	83.73	134.43
X	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss						
(i)	Remeasurement gain/(loss) of defined benefit obligation	(0.04)	(1.81)	(0.62)	(1.85)	(2.25)	(1.71)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.01	0.46	0.16	0.47	0.57	0.43
B	Items that will be reclassified to profit or loss						
(i)	Net movement in effective portion of cash flow hedge reserve	0.15	(0.10)	(0.02)	0.05	(0.04)	(0.01)
(ii)	Income tax relating to items that will be reclassified to profit or loss	(0.04)	0.02	-	(0.02)	0.01	-
XI	Total Comprehensive Income for the period (IX+X)	19.23	28.54	37.39	47.77	82.02	133.14
XII	Paid-up equity share capital (Face value ₹10/- per share)	58.71	58.71	58.71	58.71	58.71	58.71
XIII	Other equity (Reserves excluding revaluation reserve)	1,600.57	1,581.34	1,531.03	1,600.57	1,531.03	1,552.80
XIV	Earning per equity share of ₹10/- each (for continuing and discontinued operations) (not annualised except for the year ended 31-Mar-2024)						
	Basic and Diluted ₹	3.26	5.11	6.45	8.37	14.26	22.90



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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

in ₹ Crore

Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
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	(Net sale/income)						
	- Chemical	284.28	258.73	290.24	543.01	591.08	1,140.24
	- Pharmaceutical	293.81	295.66	332.34	589.47	680.38	1,262.54
	- Unallocated	6.43	7.38	9.06	13.81	17.63	35.87
	Total	584.52	561.77	631.64	1,146.29	1,289.09	2,438.65
	Less : Inter segment revenue	52.34	52.01	79.23	104.35	166.44	275.79
Net sales/income from operations	532.18	509.76	552.41	1,041.94	1,122.65	2,162.86	
2	Segment Results						
	Profit before tax and interest (from each segment)						
	- Chemical	1.92	2.23	3.02	4.15	13.04	15.07
	- Pharmaceutical	24.60	34.61	50.43	59.21	100.48	174.22
	Total	26.52	36.84	53.45	63.36	113.52	189.29
	Less: Interest	4.12	2.15	4.44	6.27	8.39	16.10
	Add: Other un-allocable income net off un-allocable expenditure	3.54	4.83	2.17	8.37	7.23	8.46
Total Profit before tax & Extraordinary items	25.94	39.52	51.18	65.46	112.36	181.65	
3	Segment Assets						
	- Chemical	552.51	552.87	449.84	552.51	449.84	558.40
	- Pharmaceutical	1,293.21	1,233.07	1,198.75	1,293.21	1,198.75	1,254.54
	- Unallocated	419.38	437.96	432.82	419.38	432.82	431.46
	Total Assets	2,265.10	2,223.90	2,081.41	2,265.10	2,081.41	2,244.40
4	Segment Liabilities						
	- Chemical	207.57	299.90	166.52	207.57	166.52	330.66
	- Pharmaceutical	170.98	130.00	151.73	170.98	151.73	150.11
	- Unallocated	227.27	153.95	173.42	227.27	173.42	152.12
	Total Liabilities	605.82	583.85	491.67	605.82	491.67	632.89




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 Works : Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, India.
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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

CONSOLIDATED AUDITED BALANCE SHEET AS AT 30-SEPTEMBER-2024

Particulars	As at 30-Sep-2024 (Unaudited)	As at 31-Mar-2024 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	998.71	921.56
(b) Capital work-in-progress	121.76	99.83
(c) Other Intangible assets	12.92	11.57
(d) Intangible assets under development	0.03	1.04
(e) Financial assets		
(i) Investment	17.41	17.41
(ii) Other financial assets	7.66	48.87
(f) Other non-current assets	20.93	24.35
Total non-current assets	1,179.42	1,124.63
2 Current assets		
(a) Inventories	375.68	424.84
(b) Financial assets		
(i) Investments	3.16	2.88
(ii) Trade receivables	464.56	471.23
(iii) Cash and cash equivalents	18.38	7.69
(iv) Bank balances other than (iii) above	132.50	135.20
(v) Other financial assets	5.28	7.11
(c) Current tax assets (net)	9.59	6.76
(d) Other current assets	76.53	64.06
Total current assets	1,085.68	1,119.77
TOTAL ASSETS	2,265.10	2,244.40
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	58.71	58.71
(b) Other equity	1,600.57	1,552.80
Total equity	1,659.28	1,611.51
Liabilities		
1 Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Provisions	7.39	6.71
(c) Deferred tax liabilities (net)	68.69	66.14
(d) Other non-current liabilities	-	0.04
Total non-current liabilities	76.08	72.89
2 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	128.42	32.76
(ii) Trade payables	338.17	469.18
(iii) Other financial liabilities	48.08	37.79
(b) Other current liabilities	11.33	16.88
(c) Provisions	3.74	3.39
Total current liabilities	529.74	560.00
TOTAL EQUITY AND LIABILITIES	2,265.10	2,244.40



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

CONSOLIDATED UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-SEPTEMBER-2024

In ₹ crore

Particulars	Half year ended 30-Sep-2024 (Unaudited)	Half year ended 30-Sep-2023 (Audited)
Cash flow from operating activities		
Profit before tax	65.46	112.36
Adjustments for:		
Depreciation and amortisation expense	34.76	30.14
Net (Gain)/Loss on current investment	(0.23)	(0.12)
Unrealised foreign exchange (Gain)/Loss on foreign currency rate fluctuation	1.87	(1.36)
Net (Gain)/Loss on fair valuation of investments measured at fair value through profit or loss	(0.05)	(0.02)
Subsidy Income amortized	(0.02)	(0.03)
Interest income on financial assets carried at amortized cost net of rent amortized during the period	-	(0.03)
Sundry balances written off	0.02	-
Liabilities no longer required written back	-	0.03
Net (Gain)/Loss on Property, plant and equipment sold	0.08	(0.01)
Loss on Property, plant and equipment discarded	0.02	0.04
Interest expense	6.27	8.39
Interest income	(5.22)	(7.51)
	37.50	29.52
Operating profit before working capital changes	102.96	141.88
Changes in working capital:		
Increase/(Decrease) in trade payables and other liabilities	(133.80)	3.62
Decrease/(Increase) in trade and other receivables	(5.29)	35.88
Decrease/(Increase) in inventories	49.16	9.25
	(89.93)	48.75
Cash generated from operations	13.03	190.63
Income tax paid (net)	(16.17)	(31.00)
Net cash flow from/(used in) operating activities (A)	(3.14)	159.63
Cash flow from investing activities		
Purchase of property, plant and equipment including intangible assets and Capital work in progress	(125.69)	(113.91)
Proceeds from sale of property, plant and equipment	0.35	1.01
Proceeds from sale of investments	-	0.24
Purchase of investment	-	(0.24)
Interest received	6.36	6.42
Bank balances not considered as cash and cash equivalents:		
Decrease in deposit with banks, having original maturity more than three months	43.81	(19.08)
Increase in deposit with banks, in earmarked accounts to the extent held as margin money against borrowings and other commitments	(0.39)	(3.09)
Net cash flow from/(used in) investing activities (B)	(75.56)	(128.65)
Cash flow from financing activities		
Proceeds/(Repayment) of current borrowings	95.66	(20.58)
Interest paid	(6.27)	(8.38)
Lease rent payments	-	(0.18)
Net cash flow from/(used in) financing activities (C)	89.39	(29.14)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	10.69	1.84
Cash and cash equivalents at the beginning of the period	7.69	1.39
Cash and cash equivalents at the end of the period *	18.38	3.23
* Comprises		
Balances with banks in current account	17.81	2.70
Cash on hand	0.57	0.53
	18.38	3.23



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

NOTES:

1. The above standalone and consolidated un-audited financial results for the quarter and half year ended 30th September 2024 have been reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 14th November 2024. These results have been subjected to limited review by Statutory Auditors who have expressed an unmodified opinion on these results.
2. These financial results are prepared in accordance with the Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and are in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. As per Ind-AS 108 - Operating Segments, the Company has two reportable Operating Segments namely Pharmaceuticals and Chemicals. The financial information for these segments has been provided in Financial Results as per Ind-AS 108 - Operating Segments.
4. The previous financial period figures have been regrouped/rearranged/restated, wherever considered necessary.

by order of the Board
IOL Chemicals and Pharmaceuticals Limited

Vikas Gupta
Joint Managing Director
DIN: 07198109

Place: Ludhiana
Date: 14th November 2024

